

February 27, 2020

019/2020-PRE

C I R C U L A R L E T T E R

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Extension of Commodity Futures Market Maker Program**

The activity period and commitment termination date under the program announced by B3 in Circular Letter 011/2019-PRE, dated February 13, 2019, have been extended until **June 12, 2020**.

All other characteristics of the program and parameters for trading in the futures concerned remain unchanged, except the parameters for trading in Cash-Settled Corn Futures (CCM), for which the mandatory contract months are now as follows:

From	To	Mandatory contract months	
Mar. 14, 2019	May 8, 2019	CCMK19	CCMU19
May 9, 2019	Sep. 9, 2019	CCMU19	CCMF20
Sep. 10, 2019	Jan. 8, 2020	CCMF20	CCMH20
Jan. 9, 2020	Mar. 9, 2020	CCMH20	CCMK20
Mar. 10, 2020	May 8, 2020	CCMK20	CCMU20
May 9, 2020	Jun. 12, 2020	CCMU20	CCMF21

Further information can be obtained from the Chief Product and Client Officer's team by telephone on +55 11 2565-4218 or by email at formadordemercadob3@b3.com.br.

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